

Ad hoc announcement

Adval Tech and Mould Technologies Holding consider close cooperation

Niederwangen/Pfäffikon, February 11, 2011, 7.15 a.m. – Adval Tech Holding Ltd and Mould Technologies Holding (MTH) are exploring the possibility of strategic cooperation in the field of injection molds. MTH is an industrial group which has been built up since 2008 around Swiss moldmaker SCHÖTTLI AG by its principal investor CGS Management. Both Adval Tech and MTH supply high-precision, high-performance injection molds, have a global presence and operate their own manufacturing facilities in the major sales markets. The product portfolio and technologies of the two industrial groups are complementary. Based on the good cooperative relationship between Adval Tech and MTH in a number of global projects, the two groups aim to explore the possibilities of closer strategic cooperation in the months to come.

Brief portrait of the Adval Tech Group

Adding value through innovation – that's what the name Adval Tech stands for. As a global technology and process partner Adval Tech focuses on the complementary technologies of metal stamping and forming and plastic injection molding. In selected markets in the automotive, medical technology and consumer goods sectors, Adval Tech is a leading global supplier of volume components, subassemblies, systems, tools and special machinery. As a value-adding partner Adval Tech covers the entire value chain: from product design and the development of volume components through design and production of the necessary molds and dies to complete manufacturing systems and the resulting production of components. Adval Tech operates its own manufacturing facilities in Europe, Asia and America. On the markets Adval Tech trades under the names of AWM, FOBOHA, OMNI, QSCH, Styner+Bienz and Teuscher. In mid-2010 the Adval Tech Group employed a workforce of 2523 worldwide.

Brief portrait of Mould Technologies Holding (MTH)

MTH was formed in 2008 by CGS Management, a Swiss private equity investor. In the same year MTH acquired a majority interest in Schöttli AG, Diessenhofen, a leading global supplier of high-performance injection molds for medical technology components and closures. Shortly after this, MTH secured direct access to the Asian moldmaking market through the acquisition and integration of s-mouldtech in Suzhou, China. In January of this year MTH also acquired a majority interest in Magor Mold Inc, San Dimas, CA (USA), a company based in North America and mainly engaged in the manufacture of high-quality injection molds for medical consumables. In combination, these three moldmakers can now supply plastics converters and processors worldwide with a wide-ranging portfolio of molds from a single source.

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